



PRINCE OF PEACE
LUTHERAN CHURCH

ANNUAL REPORT

March 2024
for Fiscal Year
2023-2024

March 10, 2024

ANNUAL MEETING AGENDA

11:35 am	Call to Order Opening Prayer Approval of 2023 Annual Meeting Minutes	Jackie Rugani, <i>President</i> Pastor Jonathan Eilert Jackie Rugani, <i>President</i>
11:40 am	Constitutional Revision Approval (<i>found online</i>)	Jackie Rugani, <i>President</i>
11:50 am	Church Council Slate Approval Nominating Committee & Vote POP Kids School Board & Endowment Committee	Pat Baker, <i>Nominating Committee Chair</i>
Noon	Ministry Review	Lynn Mangan, <i>Vice President</i> Mary Ellen Helms
12:10 pm	Youth & Family Mission Pastor Call Committee	Pastor Jonathan
12:20 pm	Financial Report & Budget Approval	Tim Cilley, <i>Treasurer</i>
12:30 pm	Endowment Committee Report	Art Jarvis, <i>Endowment Committee Chair</i>
12:20 pm	Rob Koch Servant Leader Award	Pastor Michelle Terry Jennifer Evans, Mike Wood
12:50 pm	Recognition of Current and Outgoing Council	Lynn Mangan, <i>Vice President</i>
1:00 pm	Closing Prayer Adjournment	Pastor Michelle Terry Jackie Rugani, <i>President</i>

popluther.org/annual-meeting

PASTOR'S LETTER

Dear Prince of Peace community,

I was recently talking to a couple preparing to join the congregation on a tour around our building and I found myself again in awe of the ways that this congregation has grown and flourished over the last sixty years. From the bold visionary leadership that built a little mission church in the middle of a field on South Lebanon Road to more than a thousand people that now call Prince of Peace their primary place of worship and service, this congregation has continued to grow and evolve to meet the challenges before it. This may never be truer than today.

There is so much energy and enthusiasm around our mission and vision that includes all people and seeks to put humble service of others at the forefront of what we do and who we are. We do this with a firm faith in a God who is making all things new through the death and resurrection of Jesus, who leads and inspires us to continue to grow in faith and understanding of the needs of the world around us. Yet this is all happening in a culture that is increasingly more divided than united, and in a religious landscape that is marked by these same divisions. Many congregations are suffering from deep numerical losses of membership due to a cultural backlash grounded in a narrative of judgementalism about Christianity in general, and at the same time other congregations are fueling this narrative through very narrow interpretations about what it means to follow Jesus that attracts some but repels many others.

God has blessed us with a thriving congregation poised to meet the challenges of these times. In the coming year, I pray that we can continue to build on what we have done throughout this past year and throughout our entire history. This is a place where all are welcome to share their gifts and passions for serving others, and to find meaningful relationships through which they can grow in faith and discipleship.

In this report you will find the fruits of our dedication to our mission and vision, and I pray that the successes of this last year will inspire you to dream yet more dreams about how we can serve our community and world in the coming year.

Thank you for another amazing year of living and loving like Jesus together. From the gift of my sabbatical to the calling yet another outstanding associate pastor in Michelle, to the continued growth of new ministries like the Community Garden, to long-standing ministries like Stephen Ministry that have thrived for decades, there is so much to give thanks for again this year. God's love is alive in the place, and I could not be more excited to see what the Holy Spirit has in store for us as we continue in mission together.

In Christ,



Pastor Jonathan



2023 ANNUAL MEETING MINUTES

Prince of Peace Annual Congregational Meeting March 12, 2023

Call to Order

The Prince of Peace Annual Congregational Meeting was called to order on March 12, 2023, by Jackie Rugani, President.

Opening Prayer

Pastor Jonathan Eilert led the congregation in prayer.

Approval 2022 Annual Meeting Minutes

Motion: Steve Hawley made a motion to approve the minutes from the 2022 Annual Meeting. The motion passed.

Church Council Slate – Jim McWhirter, Nominating Committee

Details available at popluther.org/annual-meeting/, 2023-2024 Nominating Committee Report

Jim McWhirter, Nominating Committee Chair, introduced the Church Council slate for 2023-2024:

- Nominating Committee team members are Jim McWhirter, Pat Baker, Dana Richardson, Laura Moore, Pastor Jonathan Eilert, Mary Ellen Helms
- Church Council members continuing to serve: Jackie Rugani (President), Lynn Mangan (Vice President), Tim Cilley (Secretary & Treasurer), Josh Amstutz (Kids), Carrie Tuli (Community & Global Ministry), Jennifer Evans (Youth), Nancy Gethers (Events), Stephanie Vock (Media), Lisa Kellar (Recording Secretary)
- Church Council positions with new members: Sarah Kukucka (Care), Judy Chamberlain (Property), Laura McDaniel (Welcome), Dan Mueller (Worship)

Motion: Nominating Committee moves to ratify the 2023-2024 presented Congregation Council Members to serve Prince of Peace Lutheran Church until the next Annual Congregation Meeting. Pat Baker seconded the motion. The motion passed.

Nominating Committee and Vote

Details available at popluther.org/annual-meeting/, 2023-2024 Nominating Committee Report

Jim McWhirter 3-year term completes 2023. Jim presented Nancy Ehas as the nominee for Nominating Committee. The Nominating Committee moves to approve Nancy Ehas to serve on the Prince of Peace Nominating Committee until 2026. Sigrid Kluender seconded the motion. The motion passed.

POP Kids Board Approval

Details available at popluther.org/annual-meeting/, 2023-2024 Nominating Committee Report

Jackie Rugani presented the overview of the POP Kids Board and the Board members. The Board members serve 1-year terms.

POP Kids Board members include: Pastor Jonathan Eilert, Nancy Gethers, Sara Riebesel, Doug Bender, Sarah Frick, Adam Kressler, Kate Reed, Kristin Scheper, Kara Lolli

Motion: Lynn Mangan moves to approve the POP Kids Board Members. Joel Petersen seconded the motion. The motion passed.

2023 ANNUAL MEETING MINUTES continued

Endowment Committee

Details available at popluther.org/annual-meeting/, 2023-2024 Nominating Committee Report

Jackie Rugani presented the overview of the Endowment Committee.

Tim Cilley, Pastor Jonathan, and Jo Ellen Owens serve as ex-officio members of the committee.

Endowment Fund Committee members and service through dates include:

- 2026: Joel Petersen
- 2025: Danette Miller and Art Jarvis
- 2024: Larry Donner and Frank Girolami

Motion: Sigrid Kluender moves to approve the Endowment Committee appointment of Joel Petersen. Danette Miller seconded the motion. The motion passed.

Constitution Review Committee Formation – Jackie Rugani, President

Members are Jackie Rugani, Eric Green, Kathy Weimer, Laura Moore, Pastor Jonathan Eilert.

Pastor Jonathan Eilert explained constitutional revisions will be reviewed by the committee and presented to the Congregation to vote on during 2024 Annual Meeting. The committee will be reviewing our current Council Board structure, team leader support, and general language around references to staff leadership.

Ministry Year in Review – Lynn Mangan, Vice President

Details available at popluther.org/annual-meeting/, Annual Report

Lynn highlighted the following from the Annual Report:

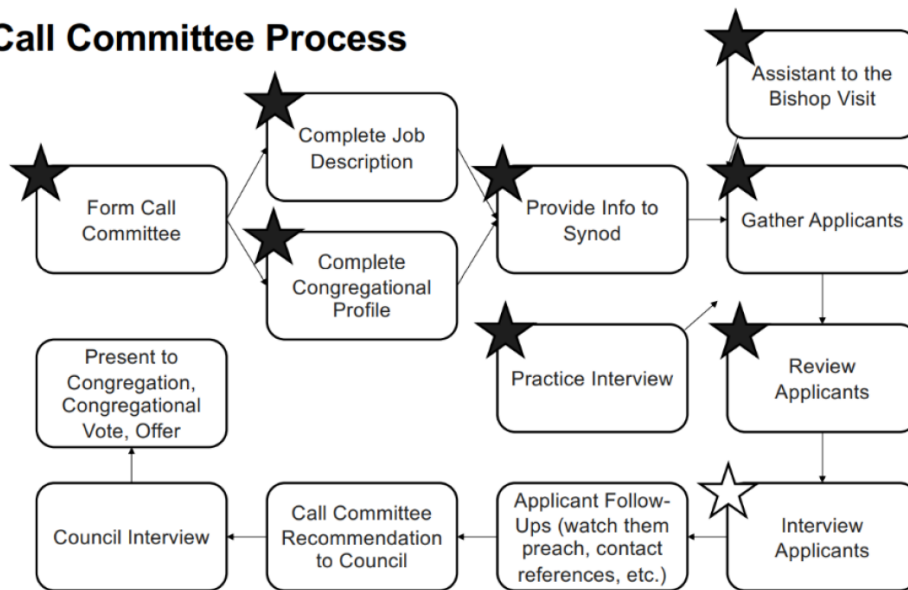
- Prince of Peace by the numbers
- A video was played for the congregation with several members sharing their perspective on a “Love & Life Win” culture
- The “Year In Ministry” section of the Annual Report lists the large number of ministries supported through the commitments POP has to Grow in Faith, Connect in the Community, and Serve the World
- Recognition for Pastoral Acts in the past year

Call Committee Update & Table Conversations – Cassie Brissette

- Cassie walked through the Call process steps. Everything with the ★ symbol has been completed.
- POP is currently in the step of the process to interview applicants; two applicants have been matched to POP.

2023 ANNUAL MEETING MINUTES continued

Call Committee Process



- General timing: Interviews and recommendation to Council are expected in the March/April 2023 timeframe, and Council interview and Congregation vote is expected in the April/May 2023 timeframe. If candidates are not a good fit, they will be released from the process and POP will continue searching.

Discussion: Sigrid Kluender asked if more than one candidate can be presented. Cassie shared that only one candidate can be taken forward in the process. When the Committee has a “primary” candidate, only this candidate will proceed forward through the Council and Congregation steps of the process.

- Call Committee members: Cassie Brissette, Pastor Jonathan Eilert, Mackenzie Evans, Mary Ellen Helms, Kevin Kimmach, Alan Kluender, Lynn Mangan, Kate Reed, Steve Riedell, Kristen Stonerook, Bill Wentz. If anyone has questions about the call process and where we are, please reach out to a Call Committee member.
- Table Conversations: Congregation members discussed and prioritized the top Pastoral Ministry Tasks that are important for the new Pastor to perform. The feedback was collected and will be shared with the Call Committee.
- Lynn Mangan shared that there is a potential third candidate, in case anyone hears of this. The candidate has not yet entered the process.

Financial Report and Budget Approval – Tim Cilley, Treasurer

Details available at <https://www.popluther.org/annual-meeting/>, Financial Report & Proposed Budget

Highlights:

- Fiscal Year 2022/2023
 - Projected Income actual: \$1,096,715 compared to budget of \$1,134,541
 - Projected Expense actual: \$1,090,979 compared to budget of \$1,134,541
 - Net budget favorability: \$5,736
 - Ministry Partner support: Over \$145,000 was shared with Global, Regional, and Local mission partners in 2022.

2023 ANNUAL MEETING MINUTES continued

- Mortgage balance as of December 31, 2022 was \$1,754,453. Total mortgage for the year \$113,220. Mortgage did increase as a result of purchasing the property on Durango. Ukraine family has been housed there since September 2022, and the family will start paying rent.
- Proposed Budget for 2023-2024
 - \$1.193m projected income is an increase from 2022. We are seeing more members returning post-COVID and also seeing an increase in new members
 - \$1.193m projected spending due to:
 - Overall costs have increased
 - Increase in Staff Expenses due to increased benefit expense and raises
 - Any surplus will be applied to the Intern Fund and future building projects

Discussion:

- The Fleming Falls budget line item: POP has been holding funds for Camp Mowana; this has been transferred to Richland County Parks who is building a memorial.
- Understanding reason for higher projected income with overall decrease in membership numbers: More people are coming back and contributing.

Motion: Greg Rugani made a motion to approve the budget for fiscal year 2023-2024 as recommended by the Prince of Peace Strategic Board. Seth Diehm seconded the motion. The motion was approved.

Endowment Committee Report and Bylaw Changes – Danette Miller, Endowment Committee

Details available at <https://www.popluther.org/endowment-fund-report-2022>

Highlights:

- Balance as of December 31, 2022 is \$57,901.34. In 2022, there were 4 grant requests for a total of \$8,000 to three organizations: Joshua's Place, POP sound upgrade, Wavepool-Cincinnati's Table, POP Family Restroom.
 - Joshua's Place supports individuals struggling with reading, and they were able to use the grant to support these individuals and families.
 - Wavepool did not respond to the grant offer, and \$2,000 will be returned to the Endowment Fund in 2023.
- POP is in the process of requesting additional proposals for the POP Family Restroom project
- Endowment Fund status as of December 31, 2022 (does not include the \$2,000 being returned to the Fund from Wavepool):

Prince of Peace Endowment Fund 2022 Yearly Performance From December 31, 2021 to December 31, 2022	
Portfolio Value on 12-31-22	\$70,540.84
Contributions	\$5,050
Withdrawals	(\$8,000)
Interest & Dividends	\$7,435.12
Portfolio Value on 12-31-2022	\$57,901.34
IRR for 1.0 Year	-14.23%

2023 ANNUAL MEETING MINUTES continued

- The Endowment Fund Team is proposing a change to the By-Laws that will enable grant distributions each year.
 - The way the bylaws are written, POP is not able to support grants.
 - The modifications are under “V. Fund Management, Section E,” adding “4. The Endowment Committee is limited to an annual distribution of no more than 4% of a 5-year rolling average of the Endowment Fund balance, defined by the account balance as of December 31 of the previous year, which includes all interest, dividends, and realized/unrealized capital gains from the previous year.”
 - If approved by the congregation, there will be grant funds of \$1,641.63 available for 2023.

Motion: Bill Clevidence made a motion to accept the changes to the Endowment Bylaws as presented. Kathy Weimer seconded the motion. The motion was approved.

Rob Koch Servant Leader Award – Pastor Jonathan Eilert

- Background: Award established 2020 as recognition for a servant life of living and loving like Jesus
- Joel Petersen presented the 2022 Rob Koch Servant Leader Award to Barry and Jane Stufft in recognition of their servant life and the Christ-like model they live

Recognition of Current and Outgoing Council – Lynn Mangan, Vice President

- Lynn Mangan thanked and recognized the outgoing POP Council members: Kari Ball (Care Team leader for 2 years), Laura Moore (Worship Team leader for 6 years), Leslie Green (Community and Global Ministry Team leader for 2 years), James Sheehy (Property Team leader for 3 years)

Meeting Setup Recognition – Lynn Mangan, Vice President

Thank you to all members and volunteers supporting the lunch, media, and meeting setup.

Closing Prayer

Pastor Hannah Bockbrader led the congregation in prayer.

Closing Thoughts – Jackie Rugani, President

- Clarification on earlier question about membership numbers: The membership adjustment does not change the finances since most of these members had not been contributing before they left POP. The membership adjustment reflects cleaning up the numbers representing those who have not attended or contributed to POP for a few years. Therefore, this does not impact the projected income.
- Compassion is a quality POP has, in seeing how people at POP treat each other and the support for those we serve.
- All are encouraged to get to know more people in the congregation by meeting at least 10 new people over the next year.

Meeting Adjournment

Motion: Lynn Mangan made a motion to adjourn the Prince of Peace 2023 Annual Congregation Meeting. Mike Moser seconded the motion. The motion was approved.



Prince of Peace
LUTHERAN CHURCH

2023 CONGREGATIONAL MEETING MINUTES

Prince of Peace Congregational Meeting May 7, 2023

Call to Order

The Prince of Peace Congregational Meeting was called to order on May 7, 2023, by Jackie Rugani, President.

Opening Prayer

Pastor Bob Abrams led the congregation in prayer.

Vote on Call for Associate Pastor

Steve Riedell recognized the Call Committee and explained the call process.

- The call process started with the Committee creating a profile for Prince of Peace Lutheran Church, which is used to match potential candidates.
- POP had 3 candidates to choose from, all were interviewed virtually and in person.
- The Call Committee chose Pastor Michelle Terry and presented to POP Council. POP Council approved recommending Pastor Michelle Terry for Associate Pastor.
- Meet-and-greet sessions were held on Saturday, May 6 for congregation members to talk with Pastor Michelle.

There were no questions or additional discussion items raised by the Congregation.

Motion: A motion was made to approve Pastor Michelle Terry as the Prince of Peace Associate Pastor. The motion was seconded.

Voting ballots were provided to the Congregation members and collected to be counted.

Presentation of Compensation Package

The recommended compensation package includes:

- \$80,000 annually, which includes a housing allowance and SECA
- retirement, vacation, health care as outlined in the Staff Handbook

Discussion:

- Tom Ritter asked how the compensation compares to Pastor Lorne Hlad's compensation when at Prince of Peace:
 - Tim Cilley shared that overall, Pastor Michelle's compensation will be about \$12,000 less than Pastor Lorne.
 - Pastor Jonathan further shared that Pastor Lorne had an increase due to becoming an Executive Pastor in line with obtaining his doctorate.
 - Pastor Michelle's package is about \$7,000 above average of the base Synod recommendation. POP feels the compensation package fairly represents Pastor Michelle's experience of 13 years in ordained ministry.
 - Pastor Michelle is going from three-quarter part time to full time. She will keep three-quarter time at POP through August and move to full time when Pastor Jonathan returns from sabbatical.
- Retirement and Health Care is on top of the base compensation package. Vacation is included in the \$80,000 package as paid PTO. Pastor Michelle is planning to remain on her husband's healthcare plan.
- SECA is the congregation's portion of the pastor's social security tax.

Motion: A motion was made to approve Pastor Michelle Terry compensation package. The motion was seconded. Motion was approved contingent upon Congregation approval of Pastor Michelle Terry as the Associate Pastor.

Vote Shared

POP Congregation vote is unanimous in approving Pastor Michelle Terry as Associate Pastor.

Closing Comments

Pastor Bob Abrams recognized POP for the process and final results.

Closing Prayer

Pastor Jonathan Eilert led the congregation in prayer.

NOMINATING COMMITTEE

Pat Baker, Chair

The nominating committee moves to ratify the following Congregation Council members to serve Prince of Peace Lutheran Church until the next Annual Meeting:

Officers



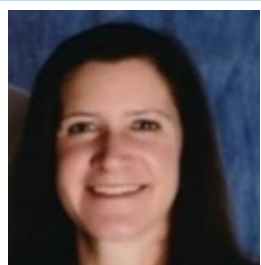
Jackie Rugani
President



Lynn Mangan
Vice President

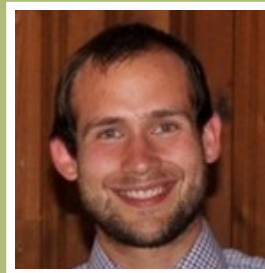


Tim Cilley
Secretary
and Treasurer



Lisa Kellar
Lisa will continue to serve in the non-elected position of Recording Secretary.

At Large Members



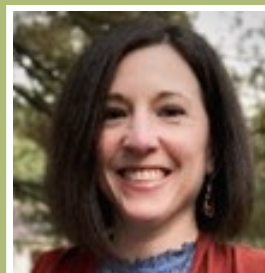
Josh Amstutz



Dan Mueller



Dana Richardson*



Carrie Tuli

(* indicates new member this year)

NOMINATING COMMITTEE ELECTION

The members of this year's Nominating Committee (Pat Baker, Dana Richardson, Nancy Ehas, Stephanie Vock, Mary Ellen Helms and Pastor Jonathan Eilert) developed the slate of church council candidates and recommend the below nominee for next year's Nominating Committee. At this 2024 Annual Meeting, voting members are to elect either the candidate below or a candidate nominated from the floor to the Nominating Committee. The new candidate will serve a 3-year term. Pat Baker has completed her term. Continuing members of the committee for next year include those named above, one outgoing member of Council appointed by the president (to be determined in December), and the member elected at today's meeting.



THE NOMINEE: Eric Green

Eric has been a member of Prince of Peace for 19 years. Over the years, he has served as an accompanist for Joyful Noise and a member of Bells of Peace. He has served on the church council and been a part of various committees. Eric is married to Leslie, and they have two daughters, Mallory (a high school junior) and Leah (a 7th grader). Eric enjoys working as an IT Director in Supply Chain Logistics for Procter & Gamble.

The Nominating Committee moves the approval of the following two slates for the POP Kids Board and the Endowment Fund Committee:

— POP KIDS BOARD —

Doug Bender - **President**
Sarah Frick - **Treasurer**
Sara Riebesel - **Recording Secretary**
Pastor Jonathan Eilert
Adam Kressler
Tara Dupps*
Michelle Miller*
Kara Lolli - **Teacher Representative**

**Indicates new member*

— ENDOWMENT FUND —

Committee members serve staggered terms so there is continuity in service. Jackie Rugani (Council President), Pastor Jonathan, and JoEllen Owens also serve as Ex-officio members of the committee.

Members serve through:

2027 Pat McWhirter and Joe Fondacaro

2026 Joel Petersen

2025 Art Jarvis, *Chairperson*

Larry Donner, *Secretary*

WHAT PATH OF INVOLVEMENT



**Young Couple
with a toddler**

Baptism

Sparklers

Sunday morning Christian
education for toddlers

Nursery



Family with teens

Summer
Camp

High School Trip
& Youth Group

Journey Group
for parents

Firmly Planted



**Individual
Woman**

Pieces for Peace

Women's Ministry
Beth Moore Bible Study

Angel Food
Ministry



Senior Couple

Senior
Connections

3M

Monday Morning
Maintenance

Bells of Grace

Volunteer at
Welcome Desk

CREATE YOUR

Be sure to ask or visit popluther.org

WILL YOU FOLLOW?



Worship:
loves the liturgy
at the 8:30 service

Advent Mission Project:
LIFE Food Pantry

Vacation
Bible School

Young Adult
Happy Hour

Block Party

Teentinnabulation

Worship:

God's Work. Our Hands.
Clutter2Care

appreciates the 5 PM service
with a busy schedule

Summer Music
Series

Stephen Ministry

Supports our
Intern Ministry

Trunk or Treat

Bible Study

Gives to
Haitian Timoun
Foundation

Worship:

Serves at meal
packing event

enjoys seeing so many
different people at
the 10:30 service

OWN PATH!

to learn more about these opportunities

In the past year, our community has seen a lot of change and yet we remain vibrant and committed to our mission and vision. Our congregation has a lot to be grateful for over the past year.

During this past year of ministry, we have...

- formed a call committee, interviewed candidates, and called a new pastor
- stayed connected and steadfast under lay and intern leadership during the first half of Pastor Jonathan's sabbatical
- welcomed the Terry family into our ministry and helped onboard Pastor Michelle
- deepened our Sabbath connections and understanding
- welcomed back the Eilert family from their Sabbatical Adventures thanks to the generous and prestigious Lilly Grant awarded to Pastor Jonathan
- Given thanks for the 1+ year marker for newer ministries like the Community Garden, reinvigoration of women's ministry, Refugee Resettlement Team, and more
- Maintained many longstanding ministries that have been important part of our fabric for many years
- Given thanks and sent Pastor Hannah off with our blessings for her last semester at Wartburg Seminary
- Celebrated a vibrant music ministry with multiple ringing, singing, and instrumental groups whose gifts enrich our worship experience
- Built a team of parents, pastors, and young adults to fill the gap in our youth ministry team as we discern what's next

Looking forward to the next years of ministry, ask God to help and guide us as we live and love like Jesus and build a world restored with grace and peace.

MISSION: TO LIVE & LOVE LIKE JESUS

VISION: BUILDING A WORLD RESTORED WITH GRACE & PEACE

As the community of Prince of Peace, we are committed to building a culture where...

LOVE & LIFE WIN God has defeated the powers of sin and death through the resurrection of Jesus. Our world is filled with hope when we embody and share the Good News!

ALL MEANS ALL God offers the gifts of the Spirit freely to all. Our community is enriched when acceptance, grace and dignity are extended for every human life.

GENEROSITY IS CONTAGIOUS God generously gives to us, so we share our whole selves with each other. Our lives are transformed when we see the world through the lens of God's abundance.

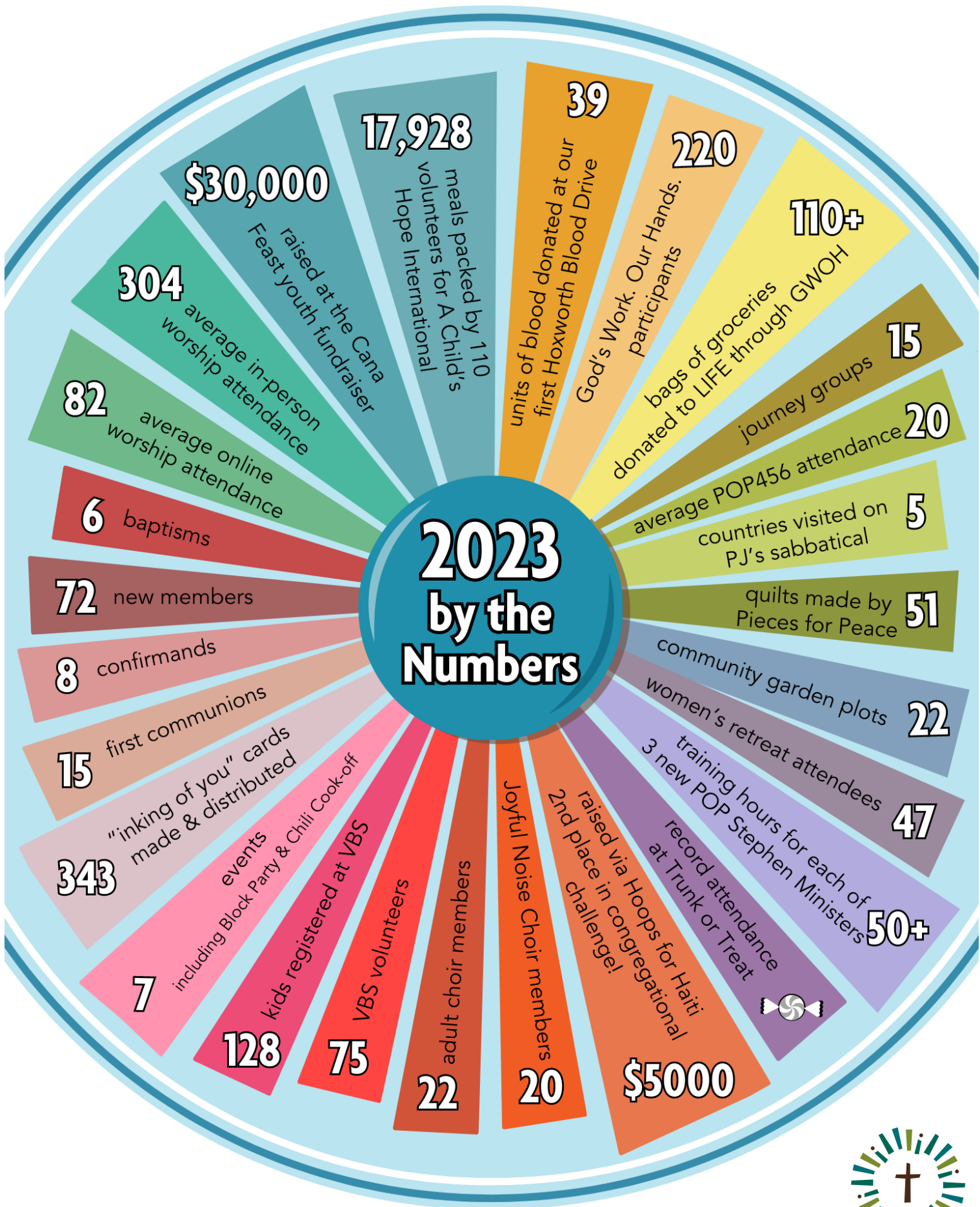
As the community of Prince of Peace, we are committed to helping people...

GROW IN FAITH Faith is a dynamic force in our lives. As disciples of Jesus, we are invited and challenged to grow and change as we embrace our identity as children of God.

CONNECT IN COMMUNITY Authentic relationships are the heart of Christian community. We help people cultivate connections with others for every stage of life.

SERVE THE WORLD Faith in Jesus calls us to live as servants of all. We actively seek ways to love and serve our neighbors, our community, and the world.

2023 by the Numbers



BUDGET

april 2024 - march 2025 proposal

APRIL 2024 - MARCH 2025 BUDGET PROPOSAL

Revised as of February 16, 2024

Income	FY Actual	FY Actual	FY Actual	Forecast	FY Budget	Proposed
	2020-21	2021-22	2022-23	FY Actual 2023-24	2023-24	2024-25 Budget
Regular Giving	1,002,897	1,024,821	1,061,133	1,073,422	1,081,018	1,165,282
Loose	630	5,126	9,614	9,045	10,000	10,000
Other Income	17,217	31,499	22,189	53,351	106,225	60,000
Total	1,020,743	1,061,446	1,092,937	1,135,818	1,197,243	1,235,282
Expenses						
Community & Global Ministry	74,634	74,000	74,020	75,000	76,000	77,040
Christian Education & Faith Formation - Kids	2,426	3,253	4,176	4,928	5,150	5,700
Congregational Care	2,038	627	2,884	555	3,350	3,350
Congregational Life - Events	166	1,322	6,203	3,672	6,500	6,375
Outreach - Welcome	243	506	940	703	900	900
Worship Arts	20,677	8,812	7,255	5,036	7,825	8,900
Stewardship	13,662	12,763	14,693	15,563	19,800	19,800
Youth & Family Ministry	751	6,791	4,595	5,106	6,150	7,500
Property	108,907	132,130	142,295	146,574	159,400	167,400
Administrative / Church Office	33,019	26,568	31,135	30,179	33,325	35,150
Staff Expenses	575,074	610,699	649,531	648,441	729,523	751,992
Congregational Holdings	132,790	148,557	132,619	145,556	135,900	141,900
Communication - Media	5,994	7,476	8,127	8,212	9,000	9,000
Total	970,380	1,033,505	1,078,472	1,089,525	1,192,823	1,235,007
Period Gain / (Loss)	\$ 50,363	\$ 27,942	\$ 14,465	\$ 46,293	\$ 4,420	\$ 275
Percentage Gain / (Loss)	4.9%	2.6%	1.3%	4%	0%	0.0%
Staff Expenditure Percentage	59.3%	59.1%	60.2%	59.5%	61.2%	60.9%

Changes from FY2023-2024 to FY2024-2025:

1. Staff Expenses reflect increased benefit costs, calling a pastor for Youth and Family Mission, and staff increases.
2. Any gain from FY23 will be applied to building projects.

BUDGET

2023 calendar year balances

Calendar Year Balances

Statement of Accounts	CY 2020	CY 2021	CY 2022	CY 2023
PNC Sweep Account	\$ 467,706	\$ 717,145	\$ 473,422	\$ 260,395
Endowment Fund	\$ 27,415	\$ 70,541	\$ 57,901	\$ 73,251
Fidelity Cash Reserves	\$ -	\$ -	\$ -	\$ 200,592
Scwab Account	\$ -	\$ -	\$ 1,467	\$ 1,542
Mission Investment Fund	\$ 306,521	\$ 10,605	\$ 297,074	\$ 296,073
TOTAL CASH BALANCE	\$ 801,642	\$ 798,291	\$ 829,865	\$ 831,854

Individual Fund Balances

	Operating Fund	\$ 393,178	\$ 397,846	\$ 400,434	\$ 415,354
A9001	Local Mission Support	\$ 10,407	\$ 10,891	\$ 13,494	\$ 16,116
A9002	PoP Discretionary Fund	\$ 10,291	\$ 6,765	\$ 4,028	\$ 964
A9003	Lutheran World Relief	\$ 85	\$ 380	\$ -	\$ 170
A9004	World Hunger	\$ 840	\$ 260	\$ 90	\$ -
A9005	LIFE Food Pantry	\$ 1,230	\$ 1,540	\$ 2,167	\$ 3,890
A9006	Adult Mission Trip	\$ 431	\$ 431	\$ 431	\$ 431
B9006	PoP Kids School	\$ 1,500	\$ 50	\$ 3,000	\$ -
B9007	VBS	\$ 640	\$ 532	\$ 123	\$ 784
B9008	Sunday School Giving	\$ -	\$ 20	\$ 20	\$ 20
C9008	Memorials	\$ 10,223	\$ 11,818	\$ 12,100	\$ 12,225
C9009	College Scholarship	\$ 765	\$ 86	\$ 356	\$ 1,528
E9010	Outreach	\$ 1,222	\$ 1,222	\$ 1,222	\$ 1,222
F9012	Altar Flowers	\$ 195	\$ 174	\$ 602	\$ 338
G9014	Schwab Account	\$ -	\$ -	\$ -	\$ 1,542
G9015	Endowment Fund	\$ 27,415	\$ 70,541	\$ 57,901	\$ 73,251
H9015	Youth	\$ 26,110	\$ 32,496	\$ 47,038	\$ 64,610
H9016	Youth Ldrship Development	\$ 2,653	\$ 2,653	\$ 2,653	\$ 2,173
I9017	Building Repair	\$ 33,962	\$ 44,972	\$ 43,133	\$ 79,895
L9021	Building/Debt Reduction	\$ 72,408	\$ 45,624	\$ 52,433	\$ 55,609
L9022	Organ Fund	\$ 486	\$ 486	\$ 486	\$ 486
L9024	HTF	\$ -	\$ -	\$ 1,560	\$ 275
Z9997	Fleming Falls	\$ -	\$ 332,349	\$ 9,910	\$ -
L9023	Non-revenue Fund	\$ 207,601	\$ (162,844)	\$ 176,683	\$ 100,969
	TOTAL FUNDS	\$ 801,642	\$ 798,291	\$ 829,865	\$ 831,854

Mission Investment Fund

Mortgage Balance	\$ (1,556,909)	\$ (1,511,236)	\$ (1,754,453)	\$ (1,705,862)
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BENEVOLENCE

2023 CALENDAR YEAR

Over \$167,500 was shared with our Global, Regional, and Local Mission Partners last year!

THIS NUMBER DOES NOT INCLUDE IN-KIND GIFTS.

REGIONAL MISSION

Regular Synod Benevolence	44,250.00
Camps - HopeWood Outdoors (LOMO)	4264.87
Jacob's Porch	1281.22
Youth Gathering Service Project	<u>1012.00</u>
	50,808.09

GLOBAL MISSION

A Child's Hope International	5000.00
Advent Mission Project - laser printer	8095.00
Disaster Response	580.00
Haitian Timoun Foundation	27,057.00
HTF Summer Camp	3679.00
Lutheran World Relief	586.00
Missionary	1000.00
Resurrection Project - HTF	13,430.00
World Hunger	<u>410.00</u>
	59,837.00

LOCAL MISSION

Discretionary Fund	16,318.84
Edge House (c/o Good Shepherd)	1033.84
Found House IHN	500.00
LIFE	11,528.90
Camperships	1000.00
POP Kids School	3000.00
Resettlement	7100.00
Resurrection Project - Tikkun	7500.00
Scholarships	3925.00
Tikkun Farm	1440.00
VEIL	<u>4516.00</u>
	57,862.58



ENDOWMENT FUND

January - December 2023 REPORT

Fund Update:

The total fund value as of December 31, 2023 was \$73,251.36.

In 2023, due to the financial market conditions, no endowment grants were distributed. Moving forward, the change in the Endowment Fund Bylaws, that were approved at the Prince of Peace March 12, 2023 annual meeting, the Endowment Team will distribute 4% of the 5-year rolling average of the Endowment Fund balance, defined by the account balance as of December 31 of the previous year. The 5-year moving average of the Endowment Fund, as of December 31, 2023, is \$51,839.99. 4% of \$51,839.99 equals \$2,073.60. The team agreed to round the total to the nearest \$100, providing \$2,100 funds available for grants in 2024.

2024 Grants Awarded:

\$500.00 - Community Garden Team – The recipe project will supplement the POP Garden by providing recipes for LIFE clients. The recipes will use the vegetables grown in the POP Garden. The POP Community Garden is a mission where intergenerational relations are nurtured, and community development and outreach have been created. We thank Sheryl Melvin and the entire team for planting seeds of many kinds through gardening.

\$1,600.00 – POP Kids School - to assist with project Protect the Children! The grant will be used to purchase and install gates that will prevent cars from using the church parking lot driveway as a bypass of intersection W. Loveland Ave and Lebanon Rd.

I will be ending my term as Chairperson one year early due to our move to North Carolina. Art Jarvis has agreed to step into the role of Chairperson to complete the term.

The Endowment Team will begin to develop a communication plan in Q2 2024 to help inform and inspire congregation members. By informing members of the ministries it has supported through grant distribution, we hope to convey the importance of the role of the endowment fund to sustain Prince of Peace ministry long-term.

Thank you for your unwavering support as we continue to further proclaim the gospel and ministry of our Lord Jesus Christ.

Danette Miller

Prince of Peace Endowment Fund Team Chairperson

Prince of Peace Endowment Fund 2023 Yearly Performance

From December 31, 2022 to December 31, 2023

Portfolio Value on 12-31-22	\$57,901.34
Contributions	\$6,500.00
Withdrawals	(\$0)
Interest & Dividends	\$2,698.50
Portfolio Value on 12-31-2023	\$73,251.36
IRR for 1.0 Year	14.34%

PASTORAL ACTS

March 2023 - February 2024

BAPTISMS

Greyson Ann Heath Brooke Obringer Adelaide Weimer
Andrew Keck Grant Obringer Kenny Wilde

CONFIRMATIONS

Taigan Drohan Heidi Layton
Isabela Fronk Jack Myers
Seth Gallagher Jonah Schmidt
Luke Hampton Natalie Waple

FIRST COMMUNIONS

Lucy Conklin Connor Graf Maddox Sanner
Simon DeMatteo Baylea Hendren Elizabeth Sheehy
Eleanor Dooley Charlie Keck Elijah Stout
Rosemary Faber Leah Melvin Alice Terry
Claire Graf Adeline Petersen Jaxin Thompson

WEDDINGS

McKenzie Miller & Billy Chanatry*
Maddy Horan & Will Clevidence*
Rebecca Melvin & Robert Taylor*

**Service held elsewhere*

FUNERALS

Maria Cook Doug Simpson*
Sharon Francis* Sylvia Sterling*
Jim Gronberg* Joanne Swanson

MEMBERSHIP STATISTICS

Membership total as of December 31, 2022:	1138
New Members Received in 2023:	+72
Members Removed in 2023:	-140
Membership total as of December 31, 2023:	1070



Live & love like Jesus.